

4CS of Passaic County, Inc.

Statements of Financial Position

	<u>September 30,</u>	
	<u>2016</u>	<u>2015</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,500,286	\$ 1,721,738
Certificate of deposit	100,000	-
Accounts receivable	77,795	40,497
Investments	673,958	589,795
Prepaid expenses	18,045	19,139
Total current assets	<u>2,370,084</u>	<u>2,371,169</u>
NET PROPERTY AND EQUIPMENT	5,824	10,456
OTHER ASSETS		
Security deposit	<u>14,323</u>	<u>14,323</u>
TOTAL ASSETS	<u><u>\$ 2,390,231</u></u>	<u><u>\$ 2,395,948</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 321,184	\$ 307,359
Due to funding sources	70,462	54,140
Deferred revenue	<u>-</u>	<u>110,760</u>
Total current liabilities	391,646	472,259
NON-CURRENT LIABILITIES		
Other long term accrued expenses	256,452	258,864
TOTAL UNRESTRICTED NET ASSETS	<u>1,742,133</u>	<u>1,664,825</u>
TOTAL ASSETS AND NET ASSETS	<u><u>\$ 2,390,231</u></u>	<u><u>\$ 2,395,948</u></u>

See accompanying Notes to Financial Statements.

4CS of Passaic County, Inc.

Statements of Activities

	Years Ended September 30,	
	2016	2015
SUPPORT AND REVENUE		
Government grants	\$ 4,095,241	\$ 3,928,660
Service fee income	166,898	167,691
Contributions, including \$22,566 and \$0 of in-kind professional services for the years ended September 30, 2016 and 2015, respectively	90,034	2,338
Interest and dividend income, net of fees of \$6,753 and \$5,962 for the years ended September 30, 2016 and 2015, respectively	5,885	9,659
Unrealized and realized gain (loss) on investments	51,512	(55,579)
Other income	33,984	21,134
Total support and revenue	<u>4,443,554</u>	<u>4,073,903</u>
EXPENSES		
Program expenses	3,829,797	3,603,091
Management and general	536,449	512,179
Total expenses	<u>4,366,246</u>	<u>4,115,270</u>
CHANGE IN NET ASSETS	77,308	(41,367)
UNRESTRICTED NET ASSETS, <i>beginning of year</i>	<u>1,664,825</u>	<u>1,706,192</u>
UNRESTRICTED NET ASSETS, <i>end of year</i>	<u>\$ 1,742,133</u>	<u>\$ 1,664,825</u>

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